

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

JOLLY ROGER OFFSHORE FUND and
JOLLY ROGER FUND LP, Individually
and on Behalf of All Others Similarly
Situated,

Plaintiffs,

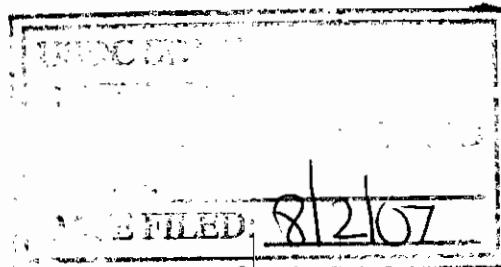
vs.

BKF CAPITAL GROUP, INC., GLENN A.
AIGEN and JOHN A. LEVIN,

Defendants.

Case No. 07-CV-3923 (Sweet, J.)

STIPULATION



IT IS HEREBY STIPULATED AND AGREED, by and between the
undersigned counsel, that:

(1) The time for Defendants to answer, move or otherwise respond to the
Complaint in this action is extended up to and including sixty (60) days after the later of: (a) a
superseding or amended complaint following the consolidation of related actions (the
"Consolidated Complaint") is served on all Defendants, or Plaintiffs give written notice to all
parties in this action that no such Consolidated Complaint will be filed; or (b) a Lead Plaintiff
and Lead Plaintiff's counsel are appointed to pursue the claims asserted in the Complaint or
Consolidated Complaint.

(2) Lead Plaintiff shall have up to and including sixty (60) days from entry of an
Order appointing Lead Plaintiff and Lead Plaintiff's counsel to file a Consolidated Complaint, if
any.

(3) If any Defendant moves to dismiss the Complaint or Consolidated Complaint,
Lead Plaintiff shall have up to and including forty-five (45) days from the service of such motion

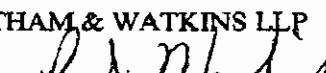
to file and serve a response, and each Defendant shall have up to and including thirty (30) days from the service of the response to file and serve a reply.

(4) Proskauer Rose LLP will accept service of all pleadings and other papers on behalf of Defendant BKF Capital Group, Inc.

(5) Latham & Watkins LLP will accept service of all pleadings and other papers on behalf of Defendants Glenn A. Aigen and John A. Levin.

STIPULATED AND AGREED this 20th day of July, 2007.

LATHAM & WATKINS LLP

By: 

David M. Brodsky (DB-6623)
Blair Connely (BC-0237)
Robert J. Malionek (RM-9419)
885 Third Avenue
New York, NY 10022
Telephone: (212) 906-1200
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Counsel for Defendants Glenn A. Aigen and
John A. Levin

LABATON SUCHAROW & RUDOFF LLP

By: _____

Christopher J. Keller (CK-2347)
Andrei V. Rado (AR-3724)
Alan I. Ellman (AE-7347)
100 Park Avenue, 12th Floor
New York, NY 10017
Telephone: (212) 907-0700
Facsimile: (212) 818-0477

Counsel for Plaintiffs

SO ORDERED.

Dated: July 27, 2007

PROSKAUER ROSE LLP

By: 

Louis M. Solomon (LS-7906)
Margaret A. Dale (MD-5117)
1585 Broadway
New York, NY 10036
Telephone: (212) 969-3000
Facsimile: (212) 969-2900

Counsel for Defendant BKF Capital Group,
Inc.


HONORABLE ROBERT W. SWEET
UNITED STATES DISTRICT COURT JUDGE

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Counsel for Plaintiffs

SO ORDERED.

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UNITED STATES DISTRICT COURT JUDGE